

## Explanation of variances – pro forma

Name of smaller authority: **Skidby Parish Council**

County area (local councils and **East Riding of Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,033	61,201				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,315	40,178	7,863	24.33%	YES		Difference comprises £7863 arising from increases in budget of £37184 and increases in income/reduction in anticipated expenditure of £29321. Increases comprise £1400 Flood reserve, £1000 increase in utility costs due to inflation and increased usage of pavilion, £25,000 for playground improvements; £5000 for cemetery improvements, £750 for new seating, £200 for bunting, £693 for increased grounds maintenance, £150 for increased audit costs; £991 for increased staff costs, £2000 reduction in anticipated income from cemeteries based on 2023/4 income. These are offset by planned use of reserves for playground expenditure of £26,336, £1405 reduced spend on pavilion repairs; £250 reduced spend on insurance, £250 reduced spend on planting, £900 increase in income form additional usage of playing fields, £180 additional interest.
3 Total Other Receipts	11,330	7,679	-3,651	32.22%	YES		Difference comprises reduced grant income - £2250, reduced income reimbursing work undertaken for another authority - £1386, reduced rental income due to rent not being paid by 31/3/25 - £31, reduced playing field rent due to income being received in 23/4 instead of 24/5 - £197, reduction in income from VAT - £50, additional income arising from increase in cemetery fees - £224, additional interest paid- £39
4 Staff Costs	8,725	7,834	-891	10.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,752	29,328	3,576	13.89%	NO		
7 Balances Carried Forward	61,201	71,896				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,201	71,896				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,500	21,488	-2,012	8.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable